Mississippi firm plans new \$10M retail project near UCF



Anthony Hall A new shopping center is in the works near the University of Central Florida.



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A Mississippi developer has plans in the works for a new \$8 million-\$10 million project on East Colonial just south of the University of Central Florida.

Biloxi-based Comvest Properties LLC has an 11.5-acre site under contract where it wants to build MC Square, a neighborhood shopping center that would include two buildings totaling 72,200 square feet, along with two outparcels — a 3,500-square-foot bank and a 5,000-square-foot retail/fast-food restaurant space.

The firm has yet to name any tenants as of yet. See the MC Square project flyer.

The existing landowner, Ocala-based Laan Hospitalities LLC, had been going through Chapter 11 bankruptcy reorganization earlier this year, Orange County documents showed. The land, which involves two parcels, has an assessed value of \$2.3 million.

Meanwhile, MC Square is planned to be next to Town Park, a new 64,231-square-foot Publix-anchored shopping center under construction about a block away from an existing Publix shopping center. That project is being developed by Boca Raton-based Halverson Holdings LLC.

See details on Town Park on LoopNet.

Be sure to check back for updates on these and other projects.