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## CRE INOCULATION

Join us on **Tuesday, Feb. 7** at the **Cantina Taqueria and Tequila Bar** for Bisnow's **Atlanta Power Networking** event. Two hours of **open bar**, appetizers and so many handshakes your **thumbs will go numb**. [Register today!](#)

You could buy a lot of Asprin for **\$250M**. Or you can do what Ackerman & Co is doing and invest it in **a few MOBs**.



Ackerman's **Kris Miller** revealed during the company's investor conference (in fact, at this very moment as you can tell by this stunned crowd) earlier this week that it, along with Peachtree Capital, has begun a **\$250M fund** to invest in medical offices across the country. This is a huge change for Ackerman, which never operated a fund before. And it also signals a **major expansion** of its MOB business from locally focused into national in scope. We'll chat more with Peachtree's principal **Gary Miller** next week about what the fund will specifically target.



We met Comvest's **Brooks Holstein** at the conference as well. (Luckily, we knew his name.) Comvest and Ackerman are in a JV to buy **distressed retail** properties and quickly turn them around. In the most recent instance, the partnership purchased a **62k SF former Kroger store** in Warner Robbins for an undisclosed sum. Almost immediately, Comvest teed up Academy Sports into the box. "Academy wants to do **10 of these stores** in Georgia," Kris says. Brooks tells us the JV is seeking prime **value-add retail** properties, most likely either in **foreclosure, REO** or in **special servicing**.

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**CANTINA TEQUILA & TAPAS BAR**

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